



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/FY2022-23/BSE/11

Date: 28.05.2022

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 28th May, 2022

Ref No: Scrip Code-513472

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 28th May, 2022). The outcome of the said meeting is as given hereunder:

1. The Board of Directors has approved the Audited Financial Results for the quarter and year ended on 31st March, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. The audit reports are submitted with unmodified opinion(s) and a declaration to that effect is enclosed.
2. The Board of Directors approved the reappointment of M/s Arindam & Associates, Cost Accountants (Firm Registration no.000559) as Cost Auditor for the FY 2022-23.
3. The Board of Directors approved the reappointment of M/s Harshit Malviya & Associates, Chartered Accountants (Firm Registration No: 028175C) as Internal Auditor of the Company for the financial year 2022-23.

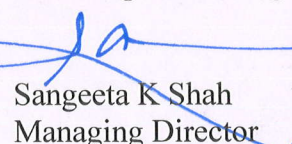
Further, the details as required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached.

The meeting of the directors commenced at 2.30 P.M. and concluded at 5.20 P.M

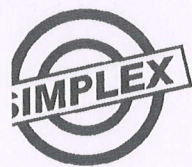
This is for your information a record.

Thanking You,
Yours Faithfully

For, Simplex Castings Limited


Sangeeta K Shah
Managing Director





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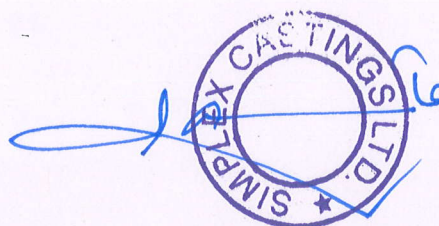
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SIMPLEX CASTINGS LIMITED

Statement of Standalone Profit & Loss for the Quarter ended 31st Mar, 2022

	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31-03-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31.03.2021 (Audited)
INCOME					
Revenue from operations	3,154.23	2,268.80	3,948.77	9,183.85	8,055.76
Other Income	24.00	5.99	58.16	82.96	225.82
TOTAL REVENUE (I)	3,178.23	2,274.79	4,006.93	9,266.81	8,281.58
EXPENDITURE					
Cost of raw material and component consumed	2,369.35	1,708.24	1,867.40	5,698.99	3,644.54
Purchase of Stock in Trade	169.12		-	169.12	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	(1,133.70)	(440.92)	220.06	(1,227.50)	320.31
Employees benefit expense	461.62	292.61	745.72	1,357.82	1,356.02
Finance costs	286.21	177.86	294.28	877.75	1,011.32
Depreciation and amortization expense	124.28	145.60	162.84	560.76	601.31
Other expenses	738.51	379.49	98.94	1,626.93	1,461.40
TOTAL EXPENDITURE (II)	3,015.39	2,262.87	3,389.25	9,063.87	8,394.91
Profit/(Loss) before exceptional items and tax from continuing operations	162.85	11.91	617.69	202.95	(113.33)
Exceptional items	-	-	-	-	(260.00)
Profit/(Loss) before tax from continuing operations	162.85	11.91	617.69	202.95	146.67
Tax expenses					
Current tax	-	-	2.21	-	2.21
Deferred Tax	37.45	1.87	186.74	50.80	43.43
Total tax expenses	37.45	1.87	188.95	50.80	45.64
Profit/(loss) for the period	125.40	10.05	428.74	152.14	101.03
Other Comprehensive Income/ (Expenses) for the period net of taxes	59.57	-	(0.76)	59.89	48.32
Total Comprehensive Income for the period Comprising Profit/(Loss) and Other Comprehensive Income for the period)	184.96	10.05	427.98	212.03	149.35
Paid-up Equity Share Capital	613.12	613.12	613.12	613.12	613.12
(Face value of shares shall be indicated)	10	10	10	10	10
Other Equity excluding revaluation reserves	-	-	-	4,088.93	3,936.71
Earning per share (of Rs. 10 each) (not annualised)					
a) Basic	2.05	0.16	6.99	2.48	1.65
b) Diluted	2.05	0.16	6.99	2.48	1.65





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Notes :

1. The Financial Results of the company for the Quarter and Year ended 31st March,2022 have been reviewed by the Audit Committee at their respective meetings held on 28th May, 2022 and approved by the Board of Directors at their respective meetings held on 28th May, 2022.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
3. The figure for quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures of the financial year and the reviewed year-to date figures up to the third quarter of the relevant financial year.
3. The previous year / period have been regrouped/ rearranged wherever found necessary.
4. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE

Date: 28.05.2022

Place: Bhilai

For Simplex Castings Limited



Sangeeta K Shah
Managing Director



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SIMPLEX CASTINGS LIMITED

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2022

		(Rs. In Lakhs)	
Particulars	As at 31.03.2022	As at 31.03.2021	
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	4,081.93	4,351.33	
(b) Capital work-in-progress	-	206.57	
(c) Investment properties	207.74	208.25	
(d) Other intangible assets	41.76	54.51	
(e) Financial assets			
(i) Investments	-	19.03	
(ii) Other financial assets	242.32	218.20	
(f) Deferred tax assets (net)	1,213.83	1,284.46	
(g) Other non-current assets	398.13	497.84	
Sub-total Non Current Assets	6,185.70	6,840.19	
(2) Current-assets			
(a) Inventories	7,132.37	5,614.68	
(b) Financial assets			
(i) Trade Receivables	2,685.57	2,185.38	
(ii) Bank, Cash and cash equivalents	23.75	78.67	
(iii) Bank balances other than (ii) above	521.65	426.65	
(c) Other current assets	1,450.54	2,114.58	
Sub-total Current Assets	11,813.88	10,419.97	
Total Assets	17,999.58	17,260.15	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	613.12	613.12	
(b) Other equity	4,148.74	3,936.71	
Sub-total Equity	4,761.86	4,549.83	
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
- Borrowings	2,715.32	3,056.79	
(b) Provisions	911.42	935.11	
(c) Other non-current liabilities	7.64	20.97	
Sub-total Non Current Liabilities	3,634.38	4,012.87	
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	3,625.70	4,360.79	
(ii) Trade payables			
- total outstanding dues of micro enterprises and small enterprises	153.57	196.67	
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,148.25	2,622.52	
(iii) Other financial liabilities	962.88	559.87	
(b) Other current liabilities	1,688.10	923.75	
(c) Provisions	24.84	33.85	
Sub-total Current Liabilities	9,603.34	8,697.45	
Total Equity and Liabilities	17,999.58	17,260.15	





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SIMPLEX CASTINGS LIMITED

Cash Flow Statement for the year ended 31st March, 2022

	For year ended on 31.03.2022 (Audited)	For year ended on 31.03.2021 (Audited)	
Cash Flow from operating activities			
Profit/(loss) before tax from continuing operations	202.95	146.67	
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation/amortization	560.76	601.31	
Profit from sale of investment properties	(16.98)	(107.48)	
Provision/Allowances for credit loss on debtors	(80.27)	191.31	
Provision for warranty & guarantee	(6.56)	(11.47)	
Finance Cost	877.75	1,011.32	
Interest Income	(31.94)	(78.80)	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,505.70	1,752.86	
Movements in working capital :			
Increase/(decrease) in trade payables	482.63	(646.93)	
Increase/(decrease) in other financial liabilities	403.01	(177.99)	
Increase/(decrease) in other current liabilities	764.35	164.45	
Increase/(decrease) in Other non-current liabilities	(13.33)	(0.38)	
Decrease/(increase) in trade receivables	(419.92)	(297.63)	
Decrease/(increase) in inventories	(1,517.69)	(859.81)	
Decrease/(increase) in other non current assets	75.60	(8.40)	
Decrease/(increase) in provisions	53.59	359.45	
Decrease/(increase) in other current assets	569.04	(321.05)	
Cash generated from/(used in) operations	1,902.97	(35.43)	
Direct taxes paid (net of refunds)	-	-	
Net Cash flow from/(used in) operating activities continuing operation	1,902.97	(35.43)	
Net Cash flow from/(used in) operating activities discontinuing operation	-	-	
Net Cash flow from/(used in) operating activities	A	1,902.97	(35.43)
Cash flows from investing activities			
Purchase of PPE, including intangible assets, CWIP & net of capital creditors	(71.52)	(53.59)	
Profit from sale of investment properties	16.98	180.14	
Investments/advances in/to subsidiary company	-	-	
Changes in investments	19.03	(4.88)	
Investment in bank deposits (having original maturity of more than three months)	-	102.33	
Interest received	31.94	78.80	
Net cash flow from/(used in) investing activities continuing operations	(3.57)	302.80	
Net cash flow from/(used in) investing activities discontinuing operations	-	-	
Net cash flow from/(used in) investing activities	B	(3.57)	302.80
Cash flows from financing activities			
Proceeds from Share capital issued	-	-	
Proceeds/(Repayment) of long-term borrowings (net)	(341.47)	732.84	
Proceeds from short-term borrowings	(735.08)	(24.06)	
Interest paid	(877.75)	(1,011.32)	
Dividends paid on equity shares	-	-	
Tax on equity dividend paid	-	-	
Net cash flow from/(used in) financing activities continuing operations	(1,954.30)	(302.54)	
Net cash flow from/(used in) financing activities discontinuing operations	-	-	
Net cash flow from/(used in) financing activities	C	(1,954.30)	(302.54)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(54.90)	(35.16)	
Cash and Cash Equivalents at the beginning of the year	78.67	113.83	
Cash and Cash Equivalents at the end of the year	23.76	78.67	
Components of cash and cash equivalents			
Cash in hand	0.25	0.35	
With banks- on current account	-	1.94	
With banks- on deposit account	23.5	76.38	
	23.75	78.67	

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.





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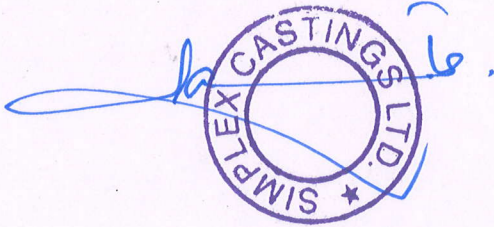
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Annexure B

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Particulars	Reappointment of Internal Auditor for FY 2022-23.
Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Reappointment: to Comply with the Companies Act, 2013
Date of Appointment	28.05.2022
Profile	M/s Harshit Malviya & Associates, they have experience of 7 years in the areas of internal audit, direct and indirect taxation, project financing .
Disclosure of relationships between directors (in case of appointment of a director).	Nil





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Ref: SCL/FY2022-23/BSE/12

Date: 28.05.2022

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street Mumbai-400 001

Dear Sir/Madam,

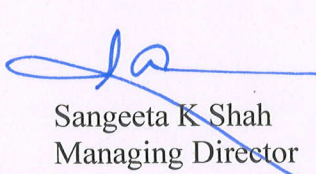
Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016.

Ref No: Scrip Code-513472

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby declare and confirm that the M/s. APAS & Co LLP, Statutory Auditor of the Company has given an audit report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2022.

Kindly take this declaration on your record.

For, Simplex Castings Limited


Sangeeta K Shah
Managing Director

